

**Rotary District 6460**  
**Advisory and Finance Committee**  
**DATE: February 17, 2018**  
**Scheel's**  
**Springfield, Illinois 62701**

**Meeting Minutes**

Present: Doug Huff, DG; Brian Barstead, DGE; Mark Roberts, DGN; David Knieriem, PP; Stephen Hopper, PDG

District Officers / Committee Chairs / Guests Present: Maura Donnelly, Secretary; Ryan Byers, Training; Dan O'Brien, Foundation; Neal Miller, Treasurer

Absent: Tony Williams, IPDG; Eric Dolbeare, PDG

The meeting was called to order by DG Doug Huff at 1:11 PM.

**Secretary Report – Maura Donnelly**

The minutes of the DAFC meeting of September 9, 2017, submitted by Maura Donnelly, were presented.

Motion to approve with corrections: Mark Roberts, DGN Second: Dave Knieriem, PP, unanimously approved

**Treasurer's Report – Neal Miller**

- Conflict of Interest- Neal presented a policy which was motioned to approve: Stephen Hopper, PDG; Seconded: Dave Knieriem, PP, unanimously approved. Policy can be found following minutes.
- Proposed Bylaw Changes- Neal suggested that the district set a percentage of prior year collections (say 75%) be set aside in reserves for the preceding year. Motion to approve: Dave Knieriem, PP; Seconded: Mark Roberts, DGN, unanimously approved – After approval of motion, it was mentioned that these changes will have to be submitted in writing to all clubs 60 days prior to DC 11/2/18. If approved at District Conference, the changes will take affect 7/1/19. See attached proposal following minutes.
- Youth Exchange account – history and proposed change – Neal brought up that the Youth Exchange has a bank account and a treasurer, Alvin. Alvin told Neal that they are currently nor have in the past, been completing Federal 990 but currently uses the district tax id. Neal recommended the committee take a vote that the accounts be moved back to be the responsibility of the district treasurer so that the appropriate tax filings can be submitted. It was pointed out that the committee should be considerate to the Youth Exchange concerns of the funds remaining to be available if the district treasurer controls the account. The committee agreed to point the directive for Neal to meet with Youth Exchange to take over accounts and ensure that all tax filings are being handled accordingly.
- Financial Statements – Neal presented the financial statements through January 2018. Motion to approve: Dave Knieriem, PP; Seconded: Mark Roberts, DGN, unanimously approved. Financial Statements following minutes.
- 2018-2019 Budget – Neal presented the upcoming budget. Discussion was held about the excess funds that are currently in the coffers. Suggestions were made about abating the district dues for one year to the clubs which Neal incorporated into the possible budget figures. Another idea was to use the funds for training and building membership rather than forgo waiving dues. Discussion advanced that we can probably do both and still be okay. Further suggestions were made that the communication to

the clubs should be to utilize the abatement towards promoting membership within their clubs. Motion to approve Neal's 2018-2019 budget with no club dues included: Dan O'Brien, PP Second: Dave Knieriem, PP, unanimously approved. Budget following minutes.

## **District Committee Reports**

### **Membership –**

No report.

### **Foundation – Dan O'Brien**

Dan presented the foundation numbers to date. He said the zone offered to do matching points again if the district wants to pursue that. We are doing good, but we still need to make the final push to ensure we make our goals for the year. Training for District Grants will be provided at District Assembly. Doug mentioned that we didn't receive an abundance of club grant requests so we need to evaluate our numbers to utilize for additional scholarships.

### **Training – Ryan Byers**

Ryan presented that he is meeting with Brian to finalize District Assembly training agenda. He is also already discussing future training for Mark Robert's year as DG. They've been assessing whether or not continuing to use Scheel's is the best use for training and it was concluded that it is a good deal.

### **Public Relations – Allen Stare**

No report

### **Youth Services –**

No report

## **Reports of Officers**

### **District Governor Nominee – Mark Roberts**

No report

### **District Governor Elect – Brian Barstead**

Brian has been herding PE's besides getting ready for this meeting. He has several repeat Presidents. He said many phone numbers and information still needs to be updated in DACdb. He is still looking for a couple people to be on the membership committee and possibly one more AG in the southern area. Brian said he has also been meeting with Mark to discuss planning to ensure he has everything covered.

### **District Governor – Doug Huff**

Doug commended Brian on his herding of the Presidents and PE's because the attendance has been amazing. He also mentioned he has one last club visit with Midtown Springfield scheduled in March. He said he is at the point where he is transitioning out, but we still have five months left to make a difference. Doug said he had a couple minor issues pop up since our last meeting but that everything has been handled extremely well and professionally. He also brought up reviewing our bylaws regarding AG roles that there is a conflict between the code of

policies versus our bylaws. He will put together a proposed change to amend our bylaws and have it at District Assembly.

**IPDG – Tony Williams**

No report

**Old Business**

Bylaws for Rotary District 6460 Foundation- Stephen Hopper recapped that the committee had approved for Ryan Byers to compile an updated version of the bylaws. He said it is pretty complete with possibly a few adjustments. He'd like to share them with the clubs and have them at the District Assembly for a vote to establish them being in effect July 1, 2018. Ryan added that he brought a few with him if anyone else hadn't seen them yet. He said it was necessary to update and get the district in compliance with the 501c3 rulings. By adopting these bylaws, there will be some operational costs associated with it that the district will have to assume since the foundation doesn't have the excess financial resources.

**New Business**

Maura brought up the district needing to invest in new lanyards. Neal said there was money available in the budget to reimburse purchasing additional lanyards and to order what is needed.

Mark said we needed to review our district bylaws and ensure that we have consistency throughout all these updates. He would like to get that going very soon.

The next DAFC meeting will be 4/21/18

Motion to approve adjournment: Dan O'Brien, PP Second: Mark Roberts, DGN, unanimously approved  
Meeting adjourned at 3:00 pm.

# Rotary International District 6460

## Conflict of Interest Policy

### Purpose of Policy

This conflict of interest policy is designed to help members of the District Advisory and Finance Committee (DAFC) and officers of the Rotary International District 6460 identify situations that present potential conflicts of interest and to provide Rotary International District 6460 with a procedure that, if observed, will allow a transaction to be treated as valid and binding even though a member of the DAFC or officer has or may have a conflict of interest with respect to the transaction. In the event there is an inconsistency between the requirements and procedures prescribed herein and those in federal or state law, the law shall control. All capitalized terms are defined in Part 2 of this policy.

#### 1. Conflict of Interest Defined.

For purposes of this policy, the following circumstances shall be deemed to create Conflicts of Interest:

- a. Outside Interests.
  - i. An Agreement or Transaction between Rotary International District 6460 and a Responsible Person or Family Member.
  - ii. An Agreement or Transaction between Rotary International District 6460 and an entity in which a Responsible Person or Family Member has a Material Financial Interest or of which such person is a director, officer, agent, partner, associate, trustee, personal representative, receiver, guardian, custodian, conservator, or other legal representative.
- b. Outside Activities.
  - i. A Responsible Person competing with Rotary International District 6460 in the rendering of services or in any other Agreement or Transaction with a third party.
  - ii. A Responsible Person's having a Material Financial Interest in; or serving as a director, officer, employee, agent, partner, associate, trustee, personal representative, receiver, guardian, custodian, conservator, or other legal representative of, or consultant to; an entity or individual that competes with Rotary International District 6460 in the provision of services or in any other Agreement or Transaction with a third party.
- c. Gifts, Gratuities and Entertainment. A Responsible Person accepting gifts, entertainment, or other favors from any individual or entity that:
  - i. does or is seeking to do business with, or is a competitor of Rotary International District 6460; or
  - ii. has received, is receiving, or is seeking to receive a loan or grant, or to secure other financial commitments from Rotary International District 6460;
  - iii. is a charitable organization;
  - iv. under circumstances where it might be inferred that such action was intended to influence or possibly would influence the Responsible Person in the performance of his or her duties. This does not preclude the acceptance of items of nominal or insignificant value or entertainment of nominal or insignificant value that are not related to any particular transaction or activity of Rotary International District 6460.

#### 2. Definitions.

- a. A "Conflict of Interest" is any circumstance described in Part 1 of this Policy.
- b. A "Responsible Person" is any person serving as an officer or a member of the DAFC of Rotary International District 6460.
- c. A "Family Member" is a spouse, domestic partner, parent, child, or spouse of a child, brother, sister, or spouse of a brother or sister, of a Responsible Person.
- d. A "Material Financial Interest" in an entity is a financial interest of any kind that, in view of all the circumstances, is substantial enough that it would, or reasonably could, affect a Responsible Person's or Family Member's judgment with respect to transactions to which the entity is a party. This includes all forms of compensation.
- e. An "Agreement or Transaction" is any agreement or relationship involving the sale or purchase of goods, services, or rights of any kind, the providing or receipt of a loan or grant, or the establishment of any other type of pecuniary relationship by Rotary International District 6460. The making of a gift to Rotary International District 6460 is not an Agreement or Transaction within the meaning of this document.

#### 3. Procedures.

- a. Before DAFC action on and Agreement or Transaction involving a Conflict of Interest, an officer or DAFC committee member having a Conflict of Interest and who is in attendance at the meeting shall disclose all facts material to the Conflict of Interest. Such disclosure shall be reflected in the minutes of the meeting.
- b. An officer or DAFC member who plans not to attend a meeting at which he or she has reason to believe that the DAFC will act on a matter in which the person has a Conflict of Interest shall disclose to the chair of the meeting all facts material to the Conflict of Interest. The chair shall report the disclosure at the meeting and the disclosure shall be reflected in the minutes of the meeting.
- c. A person who has a Conflict of Interest shall not participate in or be permitted to hear the DAFC's discussion of the matter except to disclose material facts and to respond to questions. Such person shall not attempt to exert his or her personal influence with respect to the matter, either at or outside the meeting.

- d. A person who has a Conflict of Interest with respect to an Agreement or Transaction that will be voted on at a meeting shall not be counted in determining the presence of a quorum for purposes of the vote. The person having a conflict of interest may not vote on the Agreement or Transaction and shall not be present in the meeting room when the vote is taken, unless the vote is by secret ballot. Such person's ineligibility to vote shall be reflected in the minutes of the meeting. For purposes of this paragraph, a member of DAFC of Rotary International District 6460 has a Conflict of Interest when he or she stands for election as an officer or for re-election as a member of the DAFC.
  - e. Responsible Persons who are not members of DAFC of Rotary International District 6460, or who have a Conflict of Interest with respect to an Agreement or Transaction that is not the subject of DAFC action, shall disclose to the District Governor or the District Governor's designee any Conflict of Interest that such Responsible Person has with respect to an Agreement or Transaction. Such disclosure shall be made as soon as the Conflict of Interest is known to the Responsible Person. The Responsible Person shall refrain from any action that may affect Rotary International District 6460's participation in such Agreement or Transaction.
  - f. In the event it is not entirely clear that a Conflict of Interest exists, the individual with the potential conflict shall disclose the circumstances to the District Governor or the District Governor's designee, who shall determine whether there exists a Conflict of Interest that is subject to this policy.
4. Confidentiality. Each Responsible Person shall exercise care not to disclose confidential information acquired in connection with such status or information the disclosure of which might be aversive to the interests of Rotary International District 6460. Furthermore, a Responsible Person shall not disclose or use information relating to the business of Rotary International District 6460 for the personal profit or advantage of the Responsible Person or a Family Member or the Responsible Person's company.
5. Review of Policy.
- a. Each new Responsible Person shall be required to review a copy of this Policy and to acknowledge in writing that he or she has done so.
  - b. Each Responsible Person shall annually complete a disclosure form identifying any relationships, positions, or circumstances in which the Responsible Person is involved that he or she believes could contribute to a Conflict of Interest arising. Such relationships, positions, or circumstances might include service as a director of or consultant to a not-for-profit organization, or ownership of a business that might provide goods or services to Rotary International District 6460. Each Responsible Person should also disclose to the board of directors any potential Conflict of Interest that may arise during the course of the year between the submission of annual disclosure forms. Any such information regarding business interests of a Responsible Person or a Family Member shall be treated as confidential and shall generally be made available only to the District Governor, the Treasurer, and any committee appointed to address Conflicts of Interest, except to the extent additional disclosure is necessary in connection with the implementation of this Policy.
  - c. This policy shall be reviewed annually by each member of the DAFC. Any changes to the policy shall be communicated immediately to all Responsible Persons.

Rotary International District 6460

Conflict of Interest Information Form

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# Proposed Bylaws Change for Rotary District 6460

The bylaws current read as follows:

Article V, Section 6 – The District Governor shall establish a District Reserve Account. Monies for this account shall come from not more than 50 cents per capita of annual District dues, at the discretion of each District Governor.

The proposed changes would read as follows:

Article V, Section 6 – The District shall maintain a reserve in a segregated account(s) equal to the greater of seventy-five percent (75%) of the collected club dues of the prior fiscal year or fifty thousand dollars (\$50,000.00). The Treasurer, with the prior majority approval of the DAFC, may encroach on the reserve transferring monies to the District operating account(s). Should the reserve balance fall below the minimum required amount, the DAFC in coordination with the District Governor will budget to replenish the reserve.

in 000's	100% of Budgeted Expenditure	80% of Budgeted Expenditure	70% of Budgeted Expenditure	60% of Budgeted Expenditure
CD's	\$95	\$95	\$95	\$95
Estimated Operating Account at 6/30/18	\$125	\$125	\$125	\$125
Total at 6/30/18	\$220	\$220	\$220	\$220
Required Reserve - 75% of Dues	\$68	\$68	\$68	\$68
Net Consumable Resources	\$152	\$152	\$152	\$152
Estimated Expenses	\$117	\$94	\$82	\$70
Estimated Operating Account at 6/30/19	\$35	\$58	\$70	\$82
Estimated Youth Exchange Bank Account	\$55	\$55	\$55	\$55
Estimated Total Resources at 6/30/19				
Reserve	\$68	\$68	\$68	\$68
Operating Account	\$35	\$58	\$70	\$82
Youth Exchange Account	\$55	\$55	\$55	\$55
Total	\$158	\$181	\$193	\$205

## Rotary District 6460 Actual vs Budget

	Jul '17 - Jan 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Baseball Family Day	\$100		\$100	
Club Dues	\$85,917	\$87,750	-\$1,833	97.9%
District Conference Revenue				
District Conf Registration Fees	\$11,960	\$15,000	-\$3,040	79.7%
Total District Conference Revenue	\$11,960	\$15,000	-\$3,040	79.7%
RI Allocation	\$16,405	\$12,625	\$3,780	129.9%
Youth Exchange Revenue				
Club Commitment Fees	\$4,200		\$4,200	N/A
Club Inbound Fees	\$600		\$600	N/A
Grand Rapids Registration Fees	\$1,200		\$1,200	N/A
Miscellaneous	\$0		\$0	N/A
Outbound Application Fees	\$4,500		\$4,500	N/A
Outbound Orientation Fee	\$250		\$250	N/A
Total Youth Exchange Revenue	\$10,750		\$10,750	N/A
Total Income	\$125,132	\$115,375	\$9,757	108.5%
Gross Profit	\$125,132	\$115,375	\$9,757	108.5%
Expense				
100 - District Leadership				
Assistant Governors	\$0	\$4,000	-\$4,000	0.0%
Council of Governors	\$0	\$3,750	-\$3,750	0.0%
District Governor	\$6,408	\$7,000	-\$592	91.5%
District Governor Elect	\$93	\$700	-\$607	13.3%
District Governor Nominee	\$0	\$450	-\$450	0.0%
IPDG	\$0	\$600	-\$600	0.0%
Secretary	\$10	\$250	-\$240	4.0%
Treasurer	\$0	\$250	-\$250	0.0%
Total 100 - District Leadership	\$6,511	\$17,000	-\$10,489	38.3%
200 - Conferences and Meetings				
District Assembly				
Facilities	\$0	\$1,000	-\$1,000	0.0%
Meals	\$0	\$2,750	-\$2,750	0.0%
Programming	\$0	\$1,500	-\$1,500	0.0%
Travel	\$0	\$400	-\$400	0.0%
Total District Assembly	\$0	\$5,650	-\$5,650	0.0%
District Conference				
Meals	\$13,479	\$15,000	-\$1,521	89.9%
Total District Conference	\$13,479	\$15,000	-\$1,521	89.9%
District Training Team				
Meals	\$0	\$600	-\$600	0.0%
Programming	\$0	\$100	-\$100	0.0%
Travel	\$0	\$200	-\$200	0.0%
Total District Training Team	\$0	\$900	-\$900	0.0%



International Conference				
DG	\$590	\$3,500	-\$2,910	16.9%
DGE	\$590	\$3,000	-\$2,410	19.7%
DGN	\$0	\$3,000	-\$3,000	0.0%
Total International Conference	\$1,180	\$9,500	-\$8,320	12.4%
Midwest PETS				
Other	\$0	\$1,000	-\$1,000	0.0%
Registration	\$13,500	\$16,500	-\$3,000	81.8%
Travel	\$1,395	\$5,000	-\$3,605	27.9%
Total Midwest PETS	\$14,895	\$22,500	-\$7,605	66.2%
PETS Orientation & Pres Summit				
Meals	\$1,267	\$1,000	\$267	126.7%
Programming	\$0	\$200	-\$200	0.0%
Travel	\$0	\$250	-\$250	0.0%
Total PETS Orientation & Pres Summit	\$1,267	\$1,450	-\$183	87.4%
Zone Meetings/GETS &GNTS				
DG	\$281	\$1,600	-\$1,319	17.6%
DGE	\$1,650	\$1,800	-\$150	91.7%
DGN	\$2,243	\$1,800	\$443	124.6%
Emerging Leaders	\$0	\$4,500	-\$4,500	0.0%
Total Zone Meetings/GETS &GNTS	\$4,174	\$9,700	-\$5,526	43.0%
Total 200 - Conferences and Meetings	\$34,995	\$64,700	-\$29,705	54.1%
300 - Committees				
Club Development			\$0	
Club Projects	\$0	\$25	-\$25	0.0%
Extension	\$0	\$25	-\$25	0.0%
Friendship Exchange	\$0	\$25	-\$25	0.0%
Membership	\$0	\$25	-\$25	0.0%
Vocational Service	\$0	\$25	-\$25	0.0%
Total Club Development	\$0	\$125	-\$125	0.0%
District Conference Awards	\$0	\$400	-\$400	0.0%
District Foundation	\$36	\$200	-\$164	18.0%
Foundation				
Development	\$0	\$800	-\$800	0.0%
Vocational Training Team	\$0	\$1,000	-\$1,000	0.0%
Total Foundation	\$0	\$1,800	-\$1,800	0.0%
Nominating	\$0	\$250	-\$250	0.0%
Public Relations	\$31	\$2,000	-\$1,969	1.6%
Scholarships	\$0	\$250	-\$250	0.0%
Training				
Rotary Leadership Institute	\$100	\$500	-\$400	20.0%
Visioning Team	\$100	\$1,500	-\$1,400	6.7%
Total Training	\$200	\$2,000	-\$1,800	10.0%
Training Team	\$0	\$1,500	-\$1,500	0.0%
Youth Services				
Interact	\$0	\$500	-\$500	0.0%

Rotaract	\$0	\$500	-\$500	0.0%
RYLA	\$0	\$1,500	-\$1,500	0.0%
Youth Exchange			\$0	
Background Check	\$486		\$486	
Chicago Fun Weekend	\$1,050		\$1,050	
Fun Weekend Expenses	\$250		\$250	
Central States Membership	\$0	\$500	-\$500	0.0%
Grand Rapids	\$8,065	\$1,000	\$7,065	806.5%
Outbound Fees	\$1,175		\$1,175	
Schaumburg	\$0	\$750	-\$750	0.0%
Youth Exchange Training	\$1,176		\$1,176	
Youth Exchange Committee	\$0	\$6,500	-\$6,500	0.0%
Total Youth Exchange	\$12,202	\$8,750	\$3,452	139.5%
Total Youth Services	\$12,202	\$11,250	\$952	108.5%
Total 300 - Committees	\$12,469	\$19,775	-\$7,306	63.1%
400 Admin. and Office Expense				
Bank Charges	\$508	\$800	-\$292	63.5%
Contingency	\$0	\$1,850	-\$1,850	0.0%
Equipment	\$0	\$500	-\$500	0.0%
Financial Review	\$2,250	\$2,500	-\$250	90.0%
GoTo Meeting	\$410	\$400	\$10	102.5%
Office Supplies	\$354	\$500	-\$146	70.8%
Pins, Badges and Themed Items	\$0	\$5,500	-\$5,500	0.0%
Postage	\$132	\$500	-\$368	26.4%
Printing and Reproduction	\$0	\$500	-\$500	0.0%
Website and Database	\$1,906	\$1,600	\$306	119.1%
Total 400 Admin. and Office Expense	\$5,560	\$14,650	-\$9,090	38.0%
Total Expense	\$59,535	\$116,125	-\$56,590	51.3%
Net Ordinary Income	\$65,597	-\$750	\$66,347	-8746.3%
Other Income/Expense				
Other Income			\$0	
Interest Earned	\$535	\$1,000	-\$465	53.5%
Total Other Income	\$535	\$1,000	-\$465	53.5%
Net Other Income	\$535	\$1,000	-\$465	53.5%
Net Income	\$66,132	\$250	\$65,882	26452.6%
Literacy Distributions	\$30,771		\$30,771	

Rotary International District 6460  
**Profit & Loss**  
July 2017 through January 2018

	<u>Jul '17 - Jan 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Baseball Family Day	100.00
Club Dues	85,917.00
District Conference Revenue	
District Conf Registration Fees	11,959.95
<b>Total District Conference Revenue</b>	<u>11,959.95</u>
RI Allocation	16,405.00
Youth Exchange Revenue	
Club Commitment Fees	4,200.00
Club Inbound Fees	600.00
Grand Rapids Registration Fees	1,200.00
Miscellaneous	0.00
Outbound Application Fees	4,500.00
Outbound Orientation Fee	250.00
<b>Total Youth Exchange Revenue</b>	<u>10,750.00</u>
<b>Total Income</b>	<u>125,131.95</u>
<b>Gross Profit</b>	125,131.95
<b>Expense</b>	
100 - District Leadership	
District Governor	6,407.67
District Governor Elect	93.09
Secretary	10.00
<b>Total 100 - District Leadership</b>	<u>6,510.76</u>
200 - Conferences and Meetings	
District Conference	
Meals	13,478.63
<b>Total District Conference</b>	<u>13,478.63</u>
International Conference	
DG	590.00
DGE	590.00
<b>Total International Conference</b>	<u>1,180.00</u>
Midwest PETS	
Registration	13,500.00
Travel	1,394.88
<b>Total Midwest PETS</b>	<u>14,894.88</u>
PETS Orientation & Pres Summit	
Meals	1,267.15
<b>Total PETS Orientation &amp; Pres Summit</b>	<u>1,267.15</u>
Zone Meetings/GETS &GNTS	
DG	281.37
DGE	1,650.00
DGN	2,243.25
<b>Total Zone Meetings/GETS &amp;GNTS</b>	<u>4,174.62</u>
<b>Total 200 - Conferences and Meetings</b>	<u>34,995.28</u>
300 - Committees	
District Foundation	36.00
Public Relations	30.78

12:31 PM  
02/09/18  
Accrual Basis

Rotary International District 6460  
**Profit & Loss**  
July 2017 through January 2018

	<u>Jul '17 - Jan 18</u>
<b>Training</b>	
Rotary Leadership Institute	100.00
Visioning Team	100.00
<b>Total Training</b>	<u>200.00</u>
<b>Youth Services</b>	
Youth Exchange	
Background Check	485.50
Chicago Fun Weekend	1,050.00
Fun Weekend Expenses	250.00
Grand Rapids	8,065.08
Outbound Fees	1,175.00
YE Training	1,176.40
Youth Exchange Committee	0.00
<b>Total Youth Exchange</b>	<u>12,201.98</u>
<b>Total Youth Services</b>	<u>12,201.98</u>
<b>Total 300 - Committees</b>	12,468.76
<b>400 Admin. and Office Expense</b>	
Bank Charges	507.50
Contingency	0.00
Financial Review	2,250.00
GoTo Meeting	410.23
Office Supplies	354.00
Postage	132.00
Website and Database	1,906.04
<b>Total 400 Admin. and Office Expense</b>	<u>5,559.77</u>
<b>Literacy Restricted Funds</b>	
Literacy Grant Distributions	30,771.00
<b>Total Literacy Restricted Funds</b>	<u>30,771.00</u>
<b>Total Expense</b>	<u>90,305.57</u>
<b>Net Ordinary Income</b>	34,826.38
<b>Other Income/Expense</b>	
Other Income	
Interest Earned	534.57
<b>Total Other Income</b>	<u>534.57</u>
<b>Net Other Income</b>	<u>534.57</u>
<b>Net Income</b>	<u><u>35,360.95</u></u>

	2017-18 Budget	2018-19 Budget	Increase / Decrease	Actual 2016-17	Actual 7/1 - 1/31.2018
<b>Income</b>					
Club Dues	\$87,750		-\$87,750	\$89,271	\$85,917
District Conference Revenue	\$15,000	\$15,000		\$9,410	\$11,960
RI Allocation	\$12,625	\$12,625	\$0	\$8,820	\$16,405
<b>Total Income</b>	<b>\$115,375</b>	<b>\$27,625</b>	<b>-\$87,750</b>	<b>\$107,501</b>	<b>\$114,282</b>
<b>Expense</b>					
<b>100 - District Leadership</b>					
Assistant Governor	\$4,000	\$4,000	\$0	\$10	
Council of Governors	\$3,750	\$3,750	\$0	\$4,451	
District Governor Elect	\$700	\$700	\$0	\$900	\$94
District Governor Nominee	\$450	\$450	\$0	\$46	
District Governor	\$7,000	\$7,000	\$0	\$5,861	\$6,407
Immediate Past District Governor	\$600	\$600	\$0	\$125	
Secretary	\$250	\$250	\$0	\$10	\$10
Treasurer	\$250	\$250	\$0		
<b>Total 100 - District Leadership</b>	<b>\$17,000</b>	<b>\$17,000</b>	<b>\$0</b>	<b>\$11,403</b>	<b>\$6,511</b>
<b>200 - Conferences and Meetings</b>					
<b>District Assembly</b>					
Facilities	\$1,000	\$1,000	\$0	\$2,100	
Meals	\$2,750	\$2,750	\$0	\$1,940	
Programming	\$1,500	\$1,500	\$0	\$832	
Travel	\$400	\$400	\$0	\$332	
<b>Total District Assembly</b>	<b>\$5,650</b>	<b>\$5,650</b>	<b>\$0</b>	<b>\$5,204</b>	<b>\$0</b>
<b>District Conference</b>					
Facilities	\$0	\$0	\$0	\$1,300	
Meals	\$15,000	\$15,000	\$0	\$23,025	\$13,479
Other	\$0	\$0	\$0	\$10,668	
Programming	\$0	\$0	\$0	\$2,309	
Travel	\$0	\$0	\$0	\$332	
<b>Total District Conference</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$0</b>	<b>\$37,634</b>	<b>\$13,479</b>
<b>District Training Team</b>					
Meals	\$600	\$600	\$0	\$767	
Programming	\$100	\$100	\$0		

Travel	\$200		\$200		\$0		
<b>Total District Training Team</b>	<b>\$900</b>		<b>\$900</b>		<b>\$0</b>	<b>\$767</b>	<b>\$0</b>
International Conference							
District Governor	\$3,500		\$3,500		\$0	\$3,139	\$590
District Governor Elect	\$3,000		\$3,000		\$0	\$3,405	\$590
District Governor Nominee	\$3,000		\$3,000		\$0	\$2,493	
<b>Total International Conference</b>	<b>\$9,500</b>		<b>\$9,500</b>		<b>\$0</b>	<b>\$9,037</b>	<b>\$1,180</b>
Midwest PETS							
Other	\$1,000		\$1,000		\$0	\$878	
Registration	\$16,500		\$16,500		\$0	\$14,800	\$13,500
Travel	\$5,000		\$5,000		\$0	\$5,405	\$1,395
<b>Total Midwest PETS</b>	<b>\$22,500</b>		<b>\$22,500</b>		<b>\$0</b>	<b>\$21,083</b>	<b>\$14,895</b>
PETS Orientation & Pres Summit							
Meals	\$1,000		\$1,000		\$0	\$1,051	
Programming	\$200		\$200		\$0		
Travel	\$250		\$250		\$0		
<b>Total PETS Orientation &amp; Pres Summit</b>	<b>\$1,450</b>		<b>\$1,450</b>		<b>\$0</b>	<b>\$1,051</b>	<b>\$0</b>
Zone Meetings/GETS &GNTS							
District Governor	\$1,600		\$2,400		\$800		\$281
District Governor Elect	\$1,800		\$3,000		\$1,200		\$1,650
District Governor Nominee	\$1,800		\$3,000		\$1,200		\$2,243
Emerging Leaders	\$4,500		\$4,500		\$0		
2016-17 - Other	\$0		\$0		\$0		
<b>Total Zone Meetings/GETS &amp;GNTS</b>	<b>\$9,700</b>		<b>\$12,900</b>		<b>\$3,200</b>	<b>\$19,331</b>	<b>\$4,174</b>
<b>Total 200 - Conferences and Meetings</b>	<b>\$64,700</b>		<b>\$67,900</b>		<b>\$3,200</b>	<b>\$94,107</b>	<b>\$33,728</b>
300 - Committees							
Club Development							
Club Projects	\$25		\$25		\$0		
Extension	\$25		\$25		\$0		
Friendship Exchange	\$25		\$25		\$0		
Membership	\$25		\$25		\$0		
Vocational Service	\$25		\$25		\$0		
<b>Total Club Development</b>	<b>\$125</b>		<b>\$125</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
District Conference Awards	\$400		\$400		\$0	\$331	

District Foundation	\$200	\$200	\$0	\$300	\$36
Foundation					
Development	\$800	\$800	\$0	\$581	
Vocational Training Team	\$1,000	\$1,000	\$0	\$93	
<b>Total Foundation</b>	<b>\$1,800</b>	<b>\$1,800</b>	<b>\$0</b>	<b>\$674</b>	<b>\$0</b>
Membership					
Nominating	\$250	\$250	\$0		
Public Relations	\$2,000	\$2,000	\$0		\$31
Rotary Leadership Institute	\$500	\$500	\$0	\$100	\$100
Scholarships	\$250	\$250	\$0	\$156	
Training Team	\$1,500	\$1,500	\$0	\$240	
Visioning Team	\$1,500	\$1,500	\$0	\$578	\$100
Youth Services					
Interact	\$500	\$500	\$0		
Rotaract	\$500	\$500	\$0		
RYLA	\$1,500	\$1,500	\$0	-\$381	
Youth Exchange					
Central States Membership	\$500	\$500	\$0		
Grand Rapids	\$1,000	\$1,000	\$0	\$779	\$656
Schaumburg	\$750	\$750	\$0	\$673	
Youth Exchange Committee	\$6,500	\$0	-\$6,500	\$6,511	
<b>Total Youth Exchange</b>	<b>\$8,750</b>	<b>\$2,250</b>	<b>-\$6,500</b>	<b>\$7,963</b>	<b>\$656</b>
<b>Total Youth Services</b>	<b>\$11,250</b>	<b>\$4,750</b>	<b>-\$6,500</b>	<b>\$7,582</b>	<b>\$656</b>
<b>Total 300 - Committees</b>	<b>\$19,775</b>	<b>\$13,275</b>	<b>-\$6,500</b>	<b>\$9,961</b>	<b>\$923</b>
400 Admin. and Office Expense					
Bank Charges	\$800	\$800	\$0	\$630	\$441
Contingency	\$1,850	\$1,850	\$0		
Equipment	\$500	\$500	\$0		
Financial Review	\$2,500	\$2,500	\$0	\$2,900	\$2,250
GoTo Meeting	\$400	\$400	\$0	\$397	\$410
Office Supplies	\$500	\$500	\$0		\$354
Pins, Badges and Themed Items	\$5,500	\$5,500	\$0	\$5,475	
Postage	\$500	\$500	\$0	\$147	\$132
Printing and Reproduction	\$500	\$500	\$0	\$425	
Reserve - \$0.50/member	\$0	\$0	\$0		

Website and Database	\$1,600	\$1,600	\$0	\$1,570	\$1,906
Total 400 Admin. and Office Expense	\$14,650	\$14,650	\$0	\$11,544	\$5,493
Total Expense	\$116,125	\$112,825	-\$3,300	\$127,015	\$46,655
Net Ordinary Income	-\$750	-\$85,200	-\$84,450	-\$19,514	\$67,627
Interest Earned	\$1,000	\$850	-\$150	\$960	\$486
Net Income	\$250	-\$84,350	-\$84,600	-\$18,554	\$68,113